



Neutering the National Debt: How Reagan Got It Right, and How Today's Left and Right Get It Wrong

Steve Conover Ph.D.

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"Neutering the National Debt" is a refreshingly different perspective on deficits, the national debt, and economic growth. The author uses clear language and practical examples from our everyday lives to shed a surprising new light on these topics. For example, his "nuclear war brain teaser" quickly reveals the dangerous paradox built into the idea of a balanced budget amendment. And that's just one example of the author's frontal assault on conventional wisdom; these pages hold many additional surprises. His argument should jolt all of us into rethinking many topics we had thought were settled, such as: the Reagan-era deficits; the Clinton-era surpluses; the "debt ceiling"; the supposed wisdom of "paying down the debt"; what he calls "the fairy tale of trickle-down economics"; and other talking points high on both parties' political agendas. He explains how the USA has neutralized the perceived problems of deficits and debt in the past, and how we could do it again. In the final chapter he bluntly suggests how the Republicans and the Democrats could adjust their respective agendas in order to neutralize the national debt and clear the path to prosperity, then he finishes with his estimate of each party's chances of pulling it off. As CNBC's Larry Kudlow said, Steve sheds a brand new light on this subject, and shows that economic growth solves debt. This book is a must read for anyone who wants a new perspective on these topics; it's a welcome escape from the tired, worn-out talking points we've been hearing from both parties for too long.

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